

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE BOROUGH OF LAUREL SPRINGS,
COUNTY OF CAMDEN, STATE OF NEW JERSEY, AS FOLLOWS:

SECTION 1. Chapter 169 of the Code of the Borough of Laurel Springs is amended and
supplemented by the addition of a new Section 19, as follows:

§ 169-19. Liability Insurance for Negligent Acts and Omissions.

- 1a. Except as provided in subsection b. of this section, the owner of a business or the owner of a rental unit or units shall maintain liability insurance for negligent acts and omissions in an amount of no less than \$500,000 for combined property damage and bodily injury to or death of one or more persons in any one accident or occurrence.
- 1b. The owner of a multifamily home which is four or fewer units, one of which is owner-occupied, shall maintain liability insurance for negligent acts and omissions in an amount of no less than \$300,000 for combined property damage and bodily injury to or death of one or more persons in any one accident or occurrence.
- 1c. The owner of a business, owner of a rental unit or units, and the owner of multifamily home of four or fewer units, one of which is owner-occupied, shall annually register the certificate of insurance demonstrating compliance with subsections a. and b. above with the Laurel Springs Borough Clerk.
- 1d. The Borough of Laurel Springs shall collect, through a summary proceeding pursuant to the Penalty Enforcement Law of 1999 a fine of not less than \$300, but not more than \$5,000 against an owner who fails to comply with the insurance requirements set forth in subsections a., b. and c. above.

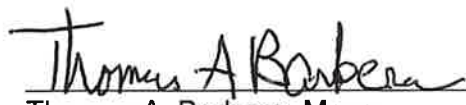
SECTION 2. The fee for the issuance of a Certificate of Registration shall be \$50 per year.

SECTION 3. Chapter 169, Sections 19 through 24 shall be renumbered Sections 19 through 25.

SECTION 4. All ordinances or parts of ordinances which are inconsistent with the provisions hereof, are, to the extent of such inconsistencies, hereby repealed.

SECTION 5. This Ordinance shall take effect upon final passage, adoption, and publication in the manner prescribed by law.

ATTEST: 
Dawn T. Amadio, Municipal Clerk


Thomas A. Barbera, Mayor

The foregoing Ordinance was introduced by Mayor and Council of the Borough of Laurel Springs at their meeting held on Monday, October 16, 2023. The ordinance will be considered for adoption after second reading and public hearing to be held on Monday, November 13, 2023 at 7:00 p.m. in the Laurel Springs Recreation Center, 820 Grand Avenue, Laurel Springs, NJ 08021


Dawn T. Amadio, RMC, Municipal Clerk

The foregoing Ordinance was duly passed and adopted by Mayor and Council of the Borough of Laurel Springs after second reading and public hearing thereon, at a meeting held on Monday, November 13, 2023, 7:00 p.m.


Dawn T. Amadio, RMC, Municipal Clerk